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Law Department
Louis P. Warchot
Senior Vice President-Law
and General Counsel

December 16, 2011

Honorable Cynthia T. Brown Chief, Section of Administration Surface Transportation Board 395 E Street, S.W. Washington, DC 20423 ENTERED
Office of Proceedings

DEC 1 6 2011

Part of Public Record

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Re: STB Finance Docket No. 35504, Union Pacific Railroad Company—Petition for Declaratory Order

Dear Ms. Brown:

Pursuant to the Decision served by the Board on December 12, 2011 in the above proceeding, the Association of American Railroads ("AAR") hereby submits its Notice of Intent to Participate in the proceeding.

Please show the undersigned as counsel of record on behalf of the AAR at the address below.

Louis P. Warchot Association of American Railroads 425 Third Street, S.W. Suite 1000 Washington, D.C. 20024

Respectfully submitted,

Louis P. Warchot

Counsel for the Association of

American Railroads